

TOWN OF BONNYVILLE

REQUEST FOR DECISION

Date: February 19, 2025

Submitted By: Administration

Meeting Date: February 25, 2025

SUBJECT: Bylaw No. 1592-25 - 47-Avenue Back Lane LIT

BACKGROUND: Attached is Bylaw No. 1592-25 authorizing the Council of the Town of Bonnyville to borrow funds (which will be borrowed from ourselves) and subsequently impose a Local Improvement Tax on the properties adjacent to the Back Lane South of 47th Avenue, between 46th and 47th Street. The local improvement is to be imposed for the repaving of this back lane.

This Bylaw was created with the provision that the construction costs would be done on a Local Improvement Tax basis and collected 20% back from the owners with 80% paid by the Town, in accordance with Policy No. 04-PW-040. We have recently sent letters to the adjacent property owners outlining the Local Improvement Plan to gauge their support, and can confirm that in accordance with section 392 of the MGA, less than 2/3rd's of them representing less than 50% of the assessed value of the assessments are opposed, so Council may proceed with the project in accordance with the Plan.

Under the proposed bylaw, \$113,848.20 is proposed to be borrowed and \$22,769.64 is to be charged back against the property owners annually at a unit rate of \$154.36 per metre for a period of 10 years at 4.73%.

REPORT/DOCUMENT: Attached Available NIL

- Bylaw No. 1592-25
- Alley Paving Policy 04-PW-040

PREFERRED STRATEGY: Administration prepared this bylaw in accordance with the Municipal Government Act provisions which allows us to provide the owners with notification of the plan which they can either accept or object to. Notices were sent out to the properties who will be liable to pay the Local Improvement Tax.

After the 30-day window, the Bylaw will be brought back for second and third reading after which we would proceed with the Project.

OPTIONS:

- Defeat Bylaw No. 1592-25.
- Provide first reading to Bylaw No. 1592-25.

RELEVANCE TO STRATEGIC PLAN:



Communications
Strategy



Economic
Growth



Recreation &
Wellness



Service
Excellence



Value Added
Services

RECOMMENDATION: That Council provide first reading to Bylaw No. 1592-25 for the borrowing and charging of the Local Improvement Tax for the 47th Avenue South Back Lane between 46th and 47th Street - Local Improvement Project.

FINANCIAL: Council has included \$120,000 in the Interim Capital Budget for a Back Lane Local Improvement Tax project.

Brad Trimble
General Manager of Operations and Engineering

Renee Stoyles
Acting Chief Administrative Officer