

# TOWN OF BONNYVILLE

## REQUEST FOR DECISION

**Date:** February 4, 2025

**Submitted By:** Administration

**Meeting Date:** February 11, 2025

**SUBJECT: Bylaw No. 1589-25 – Multiunit Housing Incentive Grant Bylaw**

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**BACKGROUND:** Council, at the January 28<sup>th</sup>, 2025, Regular Council meeting, provided first reading to Bylaw No. 1589-25 the Multiunit Housing Incentive Grant Bylaw. The purpose of this bylaw is to provide a grant to encourage the development of new multiunit residential housing within the Town of Bonnyville.

**OTHER COMMENTS:** Bylaw No. 1589-25 provides a reimbursement grant of \$10,000 for each new dwelling unit constructed to a maximum of 50 units. The units would consist of new developments with two or more dwellings that are constructed on R3 or R4 zoned property. The grant would be provided to the Owner once the construction is complete and the occupancy permit has been issued with no deficiencies. The timeline for completion of the project is 24 months from the date the building/development permit has been issued. This Bylaw has an end term of December 31<sup>st</sup>, 2025, and the program would be reviewed annually during budget season.

The total cost of this program, based on the criteria stated above will add an additional \$500,000 to the 2025 Operating Budget if approved and the program is 100% subscribed. Funding for this program would be allocated from the General Operating Reserve, which will increase the reserve transfer required to balance the budget to \$1,278,075.

**REPORT/DOCUMENT:** Attached Available NIL

1. Bylaw No. 1589-25 – Multiunit Housing Incentive Grant Bylaw

**DESIRED OUTCOMES:** For Council to provide second and third reading to Bylaw No. 1589-25.

### OPTIONS:

1. To provide second and third reading to Bylaw No. 1589-25.
2. To provide second reading only to Bylaw No. 1589-25.
3. To amend Bylaw No. 1589-25.
4. To defeat Bylaw No. 1589-25.

### RELEVANCE TO STRATEGIC PLAN:



Communications  
Strategy



Economic  
Growth



Recreation &  
Wellness



Service  
Excellence



Value Added  
Services

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**RECOMMENDATION: THAT Council provide second and third reading to Bylaw No. 1589-25 – Multiunit Housing Incentive Grant Bylaw.**

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**FINANCIAL:** This program would be funded from the General Operating Reserve.



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Renee Stoyles  
Acting Chief Administrative Officer