

**Hearts for Healthcare  
Projected Budget  
Fiscal Year October 1, 2023 - September 30, 2024**

Cash Position	30-Sep-2023	30-Sep-2022
Fundraising Account	252,580	211,116
Operating Account	5,593	21,171
Savings Account	309,798	303,291
MD Partnership Account	123,564	120,968
AGLC Account	33,170	18,389
CERB Account	60,000	60,000
<b>Total</b>	<b>784,705</b>	<b>734,935</b>

	Net Cash Pos. Sept 30, 2024	Projected Net Cash Position for Sept 30, 2023
Cash Now/Year End	784,705	713,370
Payables/Capital Funds	-113,152	-88,640
Receivables	18,796	8,000
<b>Net Cash Position</b>	<b>690,350</b>	<b>632,730</b>
2024 Budget Net Profit	-1,761	-203,920
Sep 30, 2024 Proj Cash	688,589	428,810

	Projected Budget 2024	Actuals Sept 30, 2023	Projected Budget 2023	Actuals Sept 30, 2022	Projected Budget 2022	NOTES
<b>Net Revenue</b>						*net revenue
Gala	224,250	325,716	124,450	241,698	121,700	*May 4, 2024
Wellness Raffle	20,000	19,088	15,000	18,738	15,000	*Feb-April
General Donation	10,000	42,388	10,000	15,462	10,000	*includes benevity, canada helps, CNRL, YPI, Hospital Aux
In Memoriam Donations	1,000	582	1,000	1,727	1,000	
Mega Bounce	22,250	14,870	20,800	9,026	18,975	*September 6-7?
Partnership Revenue	2,500	1,365	5,000	7,838	4,300	*Boston Pizza
Proposed Fundraisers/Events	20,500	18,356	-5,000	0	10,400	sparkle in the park, Smile Cookies, Giving Tuesday. Does not include Tri-Town/Ice, Quarter Wars, etc
MD Grant	0	0	30,000	30,000	30,000	
Other Income	25,000	9,912	5,000	6,642	0	*interest from savings accounts (Savings, AGLC & MD) and Profit Sharing and GST Return. Does not include potential investments
<b>Total Net Revenue</b>	<b>325,500</b>	<b>432,278</b>	<b>206,250</b>	<b>324,489</b>	<b>211,375</b>	
<b>Expenses</b>						
<b>Operating Expenses</b>						
Advertising and Promotion	2,500	919	1,200	1,175	1,000	*most is assigned to programs or fundraising, promo video
Bank charges	250	259	500	277	504	*some is assigned to programs or fundraising if possible, Square and OB processing fees
Dues and Subscriptions	135	135	150	135	140	chamber fee, service alberta renewal
Insurance - BOD/Liability	1,356	1,356	1,400	1,728	1,850	BOD \$516 and Comm Liab \$840 Insurance
Legal and Professional Fees	7,500	7,413	8,800	6,480	7,500	year end, transferred \$1200 to Marketing Coordinator
Marketing Coordinator	46,800	15,215	14,950	12,027	10,000	\$30/hr 30hrs/week, 11.5hrs at \$25 = \$287.5 2022 payable
Office Expenses	5,000	6,083	5,000	3,904	5,000	internet, office supplies, includes upgrading computer
Office Rent	6,300	6,300	6,300	6,147	6,300	\$525/month
Payroll	63,700	56,087	58,000	55,684	55,000	include benefits and bonus or separate line item
Professional Development	2,000	0	750	49	750	
Telephone	2,000	1,788	1,900	1,480	1,320	~\$150/month, \$10/month ipads
Vehicle Expenses	720	720	720	375	375	increase to \$60/month gas allowance and outside 30 km travel
Website/Social Media Expenses	2,000	1,650	2,000	1,650	2,000	*website and marketing platform, canva and other annual subscriptions
Health Benefits	4,000					
<b>Total Operating Expenses</b>	<b>144,261</b>	<b>97,925</b>	<b>101,670</b>	<b>91,111</b>	<b>91,739</b>	
<b>Net Profit Before Program Expenses</b>	<b>181,239</b>	<b>334,353</b>	<b>104,580</b>	<b>233,378</b>	<b>119,636</b>	
<b>Program Expenses</b>						
Awareness Campaigns	2,500	0	0	0	0	Changed from Awards (now in Gala) to Awareness: Facebook, Video, Hospital Wall
Facility Upgrades	0	0	0	0	0	included in Commitments?
Healthcare Appreciation	7,500	4,556	7,000	4,689	4,000	*includes M&G and Nurses Week, luncheons etc, part of awareness and program committee
Incentive Commitments	80,000	70,335	100,000	46,538	80,000	*currently 4 positions posted, determined based on reserve fund
Locum Housing Costs	0	0	20,000	3,900	20,000	*considerer removing/reallocating funds
2023 Commitments	90,000	195,997	180,000	39,850	68,964	*determined based on reserve fund and funding requests
Volunteer Appreciation	3,000	720	1,500	0	500	*includes appreciation, recording and recruitment
<b>Total Program Expenses</b>	<b>183,000</b>	<b>271,608</b>	<b>308,500</b>	<b>94,976</b>	<b>173,464</b>	
<b>Uncategorized Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Expenses</b>	<b>327,261</b>	<b>369,533</b>	<b>410,170</b>	<b>186,088</b>	<b>265,203</b>	
<b>Net Profit</b>	<b>-1,761</b>	<b>62,745</b>	<b>-203,920</b>	<b>138,401</b>	<b>-53,828</b>	