

Application for Property Tax Exemption Non Profit Organization

Application deadline September 30th of
the year preceding the taxation year

FOR OFFICE USE ONLY									
Property Roll Identifier 00123500					Taxation Year 2025		Date Aug 30/24		
Legal Description	Lot 17	Block 2	Plan 1189CL	Part	Sec.	Township	Range	Mer.	
Municipal Property Address 4814-50 Avenue									
Total Assessment 477,000			Land Assessment			Building Assessment			

PART 1 – PROPERTY INFORMATION (Required by November 30 th of the year preceding the taxation year)			
Name of property owner DOVE CENTRE		Telephone Number (Bus) 780-826-2552	Telephone Number (Res) /
Address of property owner 6201-52 AVE BONNYVILLE AB		Postal Code T9N2L7	Fax Number 780-826-2005
Address of property for which exemption is requested 4814-50 AVE BONNYVILLE AB BARGAIN BOUTIQUE			
Portion/Area of the property held by the organization <input checked="" type="checkbox"/> All <input type="checkbox"/> Part Area Occupied is:			
Is there an agreement in place that confirms the portion of the property held by the organization? <input type="checkbox"/> Yes If yes, provide expiry date _____ (mm / dd / yyyy) <input checked="" type="checkbox"/> No			Date organization took occupancy (mm / dd / yyyy) 05/11/1989

PART 2 – ORGANIZATION INFORMATION			
Name of organization operating the facility DOVE CENTRE		Telephone Number (Bus) 780 826 2552	Fax Number 780 826 2005
Act under which organization is registered as a non-profit organization CHARITIES ACT		Registration Number 118887744RR0001	
Organization's objectives/purposes			
1.			
2.			
3. SEE ATTACHED			
4.			
5.			
a) Are the resources of this organization devoted to the above objectives/purposes?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, attach explanation	
b) Are there any monetary gains or benefits received by the organization as a result of its provision of services?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
c) Does your organization expect to move from this property during the following year(s)?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
d) Is any income or profits from the organization paid to a member or shareholder of the organization other than as wages?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
e) Are the organization's services similar to any other organization and/or business?		<input type="checkbox"/> Yes If Yes, attach a sheet providing the organization/business name(s) <input checked="" type="checkbox"/> No	

This information is being collected for property tax exemption purposes in accordance with the Municipal Government Act and Community Organization Property Tax Exemption Regulation (AR281/98) and s.33(c) of the Freedom of Information and Protection of Privacy Act. All personal information will be managed in compliance with the provisions of the FOIP Act. Questions about the collection of this information can be directed to _____

(Municipality Contact Information)

PART 3 – RETAIL COMMERCIAL OR LICENSED AREA

Does the organization have a retail commercial area at this location? Yes No

If yes, do you operate this area? Yes No

What goods or services are sold at the retail commercial area?

USED GOODS & CLOTHING

For what purpose is the net income from the retail commercial area used?

HOUSING INITIATIVES, COMMUNITY ACCESS FOR ADULTS WITH DISABILITIES

Has an area within the facility been issued a gaming/liquor license? Yes If yes, enclose copy No

Class

Area (Sq.Ft)

PART 4 – PROPERTY USE INFORMATION specific to a non profit organization

What facilities are on the property?

1. USED CLOTHING STORE
- 2.
- 3.
- 4.

What times are they accessible to the general public?

9:00AM – 6:00 PM

What are the membership requirements including fees?

300 DUES / NO REQUIREMENTS

Describe the purpose for which the facility is used.

VOCATIONAL TRAINING

Describe the typical beneficiary and where they reside.

ADULTS W/ D.D. - IN THE COMMUNITY

Are there any restrictions in place preventing anyone from using the facility? Yes No

If there are restrictions, explain

Are the services provided by the organization advertised and promoted to the general public, or primarily to members?

General Public Members

PART 5 – CONTACT INFORMATION

Contact Name

ROBERT GOULET

Position with Organization

CEO

Telephone Number (Bus)

789 826 2552

Telephone Number (Res)

Mailing Address for non profit organization

6201-52AVE BONNYVILLE AB

Postal Code

T9N 2L7

Fax Number

780 826 2005

President of Organization

RODIER TURCOTTE

Telephone Number (Bus)

780 812 0709

Telephone Number (Res)

→

Fax Number

Treasurer of Organization

YVONNE SZYDLIK

Telephone Number (Bus)

780 812 9322

Telephone Number (Res)

→

Fax Number

PART 6 – REQUIRED INFORMATION – please ensure the following are submitted as attachments

- 1) Certificate of Incorporation, current confirmation that the organization is registered in good standing and the Memorandum of Association and the Articles of Association, if any.
- 2) Copies of:
 - The organizations most current financial statements,
 - Certificate of Title (if applicable),
 - The current lease agreement with the property owner (if applicable),
 - A plan showing the area leased.
- 3) If applicable, a letter from the property owner confirming that he/she is aware of this exemption application and understands that the municipality will estimate taxes on the area occupied by the organization based on methodology that may be different from that used by the landlord.
- 4) Any available brochures, newsletters or other pertinent information relative to the organization.
- 5) Any other information that the Assessment Department may deem necessary.

I certify that I am authorized to submit this application on behalf of the organization, and that the information provided on this application form, and as attachments to this form, is true and accurate in every respect, and that all information required under Part 6 of this application is included.

ROBERT GOULET

Name (Please Print)

7/29/2024

Date

CEO

Position

[Signature]

Signature

PROVINCE OF ALBERTA



CANADA

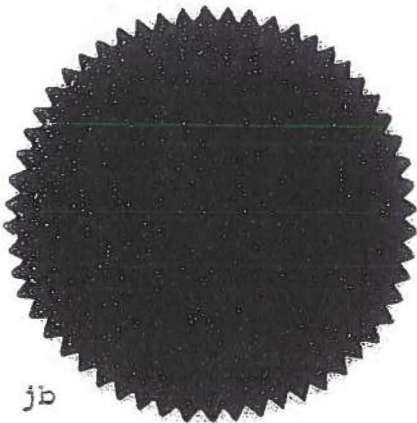
Certificate of Incorporation

I Herely Certify that _____


- Dove Centre -

is this day incorporated under The Societies Act of the Province of Alberta.

Given under my hand and seal of office at Edmonton, Alberta, this
- 16th - day of July A.D. 19 73.



jb



(Jas. Warr)
Registrar of Companies

Handwritten initials

BALMORUE

Mission and Vision of Dove Centre

The strategic planning session concluded by reviewing the recommendations to the vision and mission made by staff and management. The following vision and mission for Dove Centre was approved by the Board.

Vision:

All people will live a life of dignity, respect and valued membership in the community. Dove provides opportunities and tools to those who are in service to achieve that vision.

Mission:

Dove Centre promotes valued community membership by facilitating opportunities for natural connections through employment, volunteering, recreation, and social relationships.



LAND TITLE CERTIFICATE

§		
LINC	SHORT LEGAL	TITLE NUMBER
0010 525 691	1189CL:2:17	892 109 909

LEGAL DESCRIPTION
 PLAN 1189CL
 BLOCK 2
 LOT 17
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE

MUNICIPALITY: TOWN OF BONNYVILLE

REFERENCE NUMBER: 852 220 940

REGISTERED OWNER(S)				
REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
892 109 909	11/05/1989	TRANSFER OF LAND	\$205,000	\$205,000

OWNERS
 DOVE CENTRE,
 OF BOX 7195
 BONNYVILLE
 ALBERTA T9N 2R5

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
892 190 567	02/08/1999	ENCROACHMENT AGREEMENT OVER LOT. 18, BLK. 2, PLAN 1189 CL.

TOTAL INSTRUMENTS: 001

~~1189CL:2:17~~ bb

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN
ACCURATE REPRODUCTION OF THE CERTIFICATE OF
TITLE REPRESENTED HEREIN THIS 12 DAY OF
NOVEMBER, 2014 AT 02:51 P.M.

ORDER NUMBER: 27286417

CUSTOMER FILE NUMBER:



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED
FOR THE SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER,
SUBJECT TO WHAT IS SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM
INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION,
APPRAISAL OR OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS
PART OF THE ORIGINAL PURCHASER APPLYING PROFESSIONAL, CONSULTING
OR TECHNICAL EXPERTISE FOR THE BENEFIT OF CLIENT(S).

~~Handwritten signature~~



**TOWN OF / VILLE DE
Bonnyville**

4917 - 49th Ave., Postal Bag 1006
Bonnyville, AB T9N 2J7
Telephone (780) 826-3496
FAX (780) 826-4806

2024 Combined Assessment & Tax Notice

Roll Number : 000 00123500
Date Mailed : May 27, 2024
Appeal Deadline : Aug 06, 2024
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
Amount Due : **\$0.00**

Payable at most financial institutions.

DOVE CENTRE
6201 52 AVENUE
BONNYVILLE AB T9N 2L7



⑆9 203 7 900⑆

96

DOVE CENTRE
4814 50 AVENUE
LOT: 17; BLOCK: 2; PLAN NUMBER: 1189CL; ZONE:
C1;

Remit Top Portion with Payment Mailed : May 27, 2024
2024 Combined Assessment & Tax Notice
Roll Number : 000 00123500 Access Code / PIN
Appeal Deadline : Aug 06, 2024 71DSBXD
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
School Support : Undeclared School 100%

Assessment	Amount
Non-Profit Exempt-Land	477,000
Grand Total :	477,000

Local Improvements	Expiry	Amount
Total Local Improvement :		

*BB Tax Exempt
property*

Property Tax	Tax Rate	Amount
Total Tax Levy	0.0000000	0.00

PENALTIES WILL BE ASSESSED AS FOLLOWS
This is your 2024 Combined Tax & Assessment Notice.
The first penalty amount of 2% will be applied on current outstanding taxes on July 1st, 2024.

Current Levy	0.00
Local Improvement	0.00
Arrears	0.00
Bal Transfer AR / UB	0.00
Payment	0.00
Total Due	\$0.00



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Bonnyville, AB T9N 2J7
Telephone (780) 826-3496
FAX (780) 826-4806



Application for Property Tax Exemption Non Profit Organization

Application deadline September 30th of
the year preceding the taxation year

FOR OFFICE USE ONLY										
Property Roll Identifier	00222800			Taxation Year	2025		Date	Aug 30/24		
Legal Description	Lot	Block	Plan	Part	Sec.	Township	Range	Mer.		
Municipal Property Address	21 2 7621251 4518-43 Street									
Total Assessment	287,000			Land Assessment	80,000		Building Assessment	207,000		

PART 1 – PROPERTY INFORMATION (Required by November 30th of the year preceding the taxation year)

Name of property owner DOVE CENTRE	Telephone Number (Bus) 780 826 2552	Telephone Number (Res) /
Address of property owner 6201-52 AVE BONNYVILLE AB	Postal Code T9N 2L7	Fax Number 780 826 2005
Address of property for which exemption is requested 4518-43 ST BONNYVILLE AB		
Portion/Area of the property held by the organization <input checked="" type="checkbox"/> All <input type="checkbox"/> Part Area Occupied is:		
Is there an agreement in place that confirms the portion of the property held by the organization? <input type="checkbox"/> Yes If yes, provide expiry date _____ (mm / dd / yyyy) <input checked="" type="checkbox"/> No		Date organization took occupancy (mm / dd / yyyy) 01/15/2015

PART 2 – ORGANIZATION INFORMATION

Name of organization operating the facility DOVE CENTRE	Telephone Number (Bus) 780 826 2552	Fax Number 780 826 2005
Act under which organization is registered as a non-profit organization CHARITIES ACT	Registration Number 11888 7744 RR0001	
Organization's objectives/purposes 1. 2. 3. SEE ATTACHED 4. 5.		
<p>a) Are the resources of this organization devoted to the above objectives/purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, attach explanation</p> <p>b) Are there any monetary gains or benefits received by the organization as a result of its provision of services? <input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No</p> <p>c) Does your organization expect to move from this property during the following year(s)? <input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No</p> <p>d) Is any income or profits from the organization paid to a member or shareholder of the organization other than as wages? <input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No</p> <p>e) Are the organization's services similar to any other organization and /or business? <input type="checkbox"/> Yes If Yes, attach a sheet providing the organization/business name(s) <input checked="" type="checkbox"/> No</p>		

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(Municipality Contact Information)

PROVINCE OF ALBERTA



CANADA

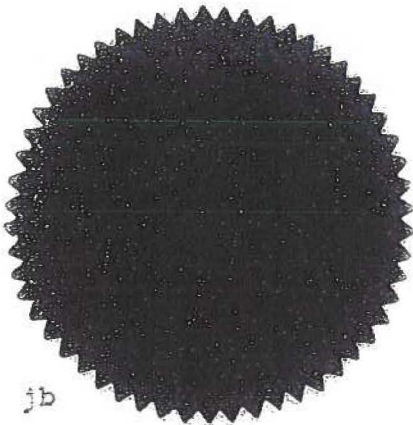
Certificate of Incorporation

I Hereby Certify that _____

- Dove Centre -

is this day incorporated under The Societies Act of the Province of Alberta.

Given under my hand and seal of office at Edmonton, Alberta, this
- 16th - day of July A.D. 19 73.



jb

(Jas. Warr)
Registrar of Companies

Mission and Vision of Dove Centre

The strategic planning session concluded by reviewing the recommendations to the vision and mission made by staff and management. The following vision and mission for Dove Centre was approved by the Board.

Vision:

All people will live a life of dignity, respect and valued membership in the community. Dove provides opportunities and tools to those who are in service to achieve that vision.

Mission:

Dove Centre promotes valued community membership by facilitating opportunities for natural connections through employment, volunteering, recreation, and social relationships.



Certificate of Title

S

LINC
0011 697 951

SHORT LEGAL
7621251;2;21

TITLE NUMBER: 152 014 978
TRANSFER OF LAND
DATE: 15/01/2015

AT THE TIME OF THIS CERTIFICATION

DOVE CENTRE.
OF 6201 52 AVE
BONNYVILLE
ALBERTA T9N 2L7

IS THE OWNER OF AN ESTATE IN FEE SIMPLE
OF AND IN

PLAN 7621251
BLOCK 2
LOT 21
EXCEPTING THEREOUT ALL MINES AND MINERALS

SUBJECT TO THE ENCUMBRANCES, LIENS AND INTERESTS NOTIFIED BY MEMORANDUM UNDER-
WRITTEN OR ENDORSED HEREON, OR WHICH MAY HEREAFTER BE MADE IN THE REGISTER.

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER

DATE (D/M/Y)

PARTICULARS

152 014 979	15/01/2015	MORTGAGE MORTGAGEE - LAKELAND CREDIT UNION LTD. 5016-50 AVE BOX 8057 BONNYVILLE ALBERTA T9N2J3 ORIGINAL PRINCIPAL AMOUNT: \$266,250
152 014 980	15/01/2015	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - LAKELAND CREDIT UNION LTD. BOX 8057 5016-50 AVENUE BONNYVILLE ALBERTA T9N2J3 AGENT - ROLLAND C LEQUIER

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE REPRODUCTION OF THE CERTIFICATE OF TITLE
REPRESENTED HEREIN THIS 15 DAY OF JANUARY, 2015



BOUTIQUE HH

Certificate of Title

TITLE NUMBER: 152 014 978

SUPPLEMENTARY INFORMATION

VALUE: \$355,000
CONSIDERATION: CASH & MORTGAGE
MUNICIPALITY: TOWN OF BONNYVILLE
REFERENCE NUMBER:
992 286 170
ATS REFERENCE:
4;5;61;8;NW
TOTAL INSTRUMENTS: 002

BANK QUE

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT



**TOWN OF / VILLE DE
Bonnyville**

4917 - 49th Ave., Postal Bag 1006
Bonnyville, AB T9N 2J7
Telephone (780) 826-3496
FAX (780) 826-4806

2024 Combined Assessment & Tax Notice

Roll Number : 000 00222800
Date Mailed : May 27, 2024
Appeal Deadline : Aug 06, 2024
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
Amount Due : **\$55.96**

Payable at most financial institutions.

DOVE CENTRE
6201 52 AVENUE
BONNYVILLE AB T9N 2L7



⑆9 2037 900⑆

96

DOVE CENTRE
4518 43 STREET
LOT: 21; BLOCK: 2; PLAN NUMBER: 7621251; ZONE:
RI;

Remit Top Portion with Payment Mailed : May 27, 2024
2024 Combined Assessment & Tax Notice
Roll Number : 000 00222800 Access Code / PIN
Appeal Deadline : Aug 06, 2024 63N23GH
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
School Support : Undeclared School 100%

Assessment	Amount
Non-Profit Exempt-Improvement	207,000
Non-Profit Exempt-Land	80,000
Grand Total :	287,000

Local Improvements	Expiry	Amount
Lane Paving - Bylaw 1213-02	2025	55.96
Total Local Improvement :		55.96

Harmony House property Tax

Property Tax	Tax Rate	Amount
Total Tax Levy	0.0000000	0.00



PENALTIES WILL BE ASSESSED AS FOLLOWS
 This is your 2024 Combined Tax & Assessment Notice.
 The first penalty amount of 2% will be applied on current outstanding taxes on July 1st, 2024.

Current Levy	0.00
Local Improvement	55.96
Arrears	0.00
Bal Transfer AR / UB	0.00
Payment	0.00
Total Due	\$55.96



**TOWN OF / VILLE DE
Bonnyville**

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Application for Property Tax Exemption Non Profit Organization

**Application deadline September 30th of
the year preceding the taxation year**

FOR OFFICE USE ONLY									
Property Roll Identifier					Taxation Year		Date		
00257400					2025		Aug. 30/24		
Legal Description	Lot	Block	Plan	Part	Sec.	Township	Range	Mer.	
	32	14	7820634						
Municipal Property Address									
4309-42 Street									
Total Assessment			Land Assessment			Building Assessment			
261,000			80,000			181,000			

PART 1 – PROPERTY INFORMATION (Required by November 30 th of the year preceding the taxation year)			
Name of property owner		Telephone Number (Bus)	Telephone Number (Res)
DOVE CENTRE		780 826 2552	
Address of property owner		Postal Code	Fax Number
6201 52 AVE BONNYVILLE AB		T9N 2L7	780 826 2005
Address of property for which exemption is requested			
4309-42 ST BONNYVILLE AB			
Portion/Area of the property held by the organization <input checked="" type="checkbox"/> All <input type="checkbox"/> Part Area Occupied is:			
Is there an agreement in place that confirms the portion of the property held by the organization?		<input type="checkbox"/> Yes If yes, provide expiry date _____ (mm / dd / yyyy)	Date organization took occupancy (mm / dd / yyyy)
		<input type="checkbox"/> No	01/23/2015

PART 2 – ORGANIZATION INFORMATION			
Name of organization operating the facility		Telephone Number (Bus)	Fax Number
DOVE CENTRE		780 826 2552	780 826 2005
Act under which organization is registered as a non-profit organization		Registration Number	
CHARITIES ACT		118887744 RR0001	
Organization's objectives/purposes			
1.			
2.			
3. SEE ATTACHED			
4.			
5.			
a) Are the resources of this organization devoted to the above objectives/purposes?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, attach explanation	
b) Are there any monetary gains or benefits received by the organization as a result of its provision of services?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
c) Does your organization expect to move from this property during the following year(s)?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
d) Is any income or profits from the organization paid to a member or shareholder of the organization other than as wages?		<input type="checkbox"/> Yes If Yes, attach explanation <input checked="" type="checkbox"/> No	
e) Are the organization's services similar to any other organization and /or business?		<input type="checkbox"/> Yes If Yes, attach a sheet providing the organization/business name(s) <input checked="" type="checkbox"/> No	

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(Municipality Contact Information)

PART 3 – RETAIL COMMERCIAL OR LICENSED AREA

Does the organization have a retail commercial area at this location? Yes No

If yes, do you operate this area? Yes No

What goods or services are sold at the retail commercial area?

For what purpose is the net income from the retail commercial area used?

Has an area within the facility been issued a gaming/liquor license? Yes If yes, enclose copy No Class Area (Sq.Ft)

PART 4 – PROPERTY USE INFORMATION specific to a non profit organization

What facilities are on the property?

1. RESIDENTIAL GROUP HOME FOR ADULTS WITH DEVELOPMENTAL
2. DISABILITIES
- 3.
- 4.

What times are they accessible to the general public?

NEVER

What are the membership requirements including fees?

NO REQUIREMENTS / 3.00 DUES

Describe the purpose for which the facility is used.

RESIDENTIAL

Describe the typical beneficiary and where they reside.

ADULTS W DD. / THEIR HOME

Are there any restrictions in place preventing anyone from using the facility? Yes No

If there are restrictions, explain NOT A PUBLIC PLACE - FOR ADULTS W DD ONLY - NO SERVICES PROVIDED

Are the services provided by the organization advertised and promoted to the general public, or primarily to members? General Public Members

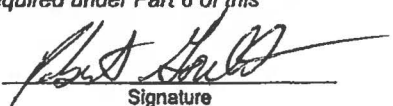
PART 5 – CONTACT INFORMATION

Contact Name ROBERT GOULET	Position with Organization CEO	Telephone Number (Bus) 780 826 2552	Telephone Number (Res) _____
Mailing Address for non profit organization 6201-SLAVE BONNYVILLE AB	Postal Code 79127	Fax Number 780 826 2005	
President of Organization RODGER TURCOTTE	Telephone Number (Bus) 780 812 0709	Telephone Number (Res) →	Fax Number _____
Treasurer of Organization YVONNE SZYDLIK	Telephone Number (Bus) 780 812 9322	Telephone Number (Res) →	Fax Number _____

PART 6 – REQUIRED INFORMATION – please ensure the following are submitted as attachments

- 1) Certificate of Incorporation, current confirmation that the organization is registered in good standing and the Memorandum of Association and the Articles of Association, if any.
- 2) Copies of:
 - The organizations most current financial statements,
 - Certificate of Title (if applicable),
 - The current lease agreement with the property owner (if applicable),
 - A plan showing the area leased.
- 3) If applicable, a letter from the property owner confirming that he/she is aware of this exemption application and understands that the municipality will estimate taxes on the area occupied by the organization based on methodology that may be different from that used by the landlord.
- 4) Any available brochures, newsletters or other pertinent information relative to the organization.
- 5) Any other information that the Assessment Department may deem necessary.

I certify that I am authorized to submit this application on behalf of the organization, and that the information provided on this application form, and as attachments to this form, is true and accurate in every respect, and that all information required under Part 6 of this application is included.

ROBERT GOULET 07/29/2024 CEO 

Name (Please Print) Date Position Signature

Mission and Vision of Dove Centre

The strategic planning session concluded by reviewing the recommendations to the vision and mission made by staff and management. The following vision and mission for Dove Centre was approved by the Board.

Vision:

All people will live a life of dignity, respect and valued membership in the community. Dove provides opportunities and tools to those who are in service to achieve that vision.

Mission:

Dove Centre promotes valued community membership by facilitating opportunities for natural connections through employment, volunteering, recreation, and social relationships.

PROVINCE OF ALBERTA



CANADA

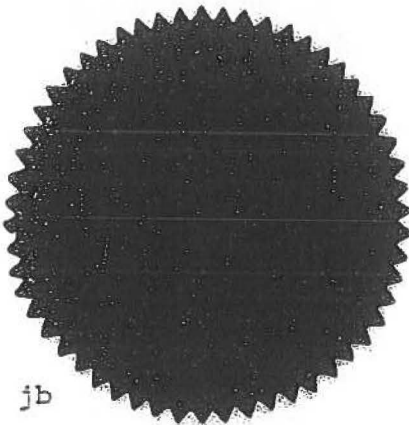
Certificate of Incorporation

I Hereby Certify that _____


- Dove Centre -

is this day incorporated under The Societies Act of the Province of Alberta.

Given under my hand and seal of office at Edmonton, Alberta, this
- 16th - day of July A.D. 19 73.



jb


(Jas. Warr)
Registrar of Companies

7/16

Liberty House



Certificate of Title

S

LINC: 0013 886 023 SHORT LEASE: 7820634-14732

TITLE NUMBER: 152 026 391
TRANSFER OF LAND
DATE: 23/01/2015

AT THE TIME OF THIS CERTIFICATION

DOVE CENTRE
OF 6201 52 AVE
BONNYVILLE
ALBERTA T9N 2L7

IS THE OWNER OF AN ESTATE IN FEE SIMPLE
OF AND IN

PLAN 7820634
BLOCK 14
LOT 32
EXCEPTING THEREOUT ALL MINES AND MINERALS

SUBJECT TO THE ENCUMBRANCES, LIENS AND INTERESTS NOTIFIED BY MEMORANDUM UNDERWRITTEN OR ENDORSED HEREON OR WHICH MAY HEREAFTER BE MADE IN THE REGISTER.

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
142 354 478	22/10/2014	MORTGAGE MORTGAGEE - LAKELAND CREDIT UNION LTD 5016 50 AVE BOX 8057 BONNYVILLE ALBERTA T9N2J3 ORIGINAL PRINCIPAL AMOUNT: \$303,750
142 354 479	22/10/2014	CAVEAT RE: ASSIGNMENT OF RENTS AND LEASES CAVEATOR - LAKELAND CREDIT UNION LTD BOX 8057 5016 50 AVENUE BONNYVILLE ALBERTA T9N2J3 AGENT - RODNEY M TODD
152 026 392	23/01/2015	MORTGAGE MORTGAGEE - LAKELAND CREDIT UNION LTD 5016 50 AVE BOX 8057 BONNYVILLE ALBERTA T9N2J3 ORIGINAL PRINCIPAL AMOUNT: \$311,250
152 026 393	23/01/2015	CAVEAT RE: ASSIGNMENT OF RENTS AND LEASES CAVEATOR - LAKELAND CREDIT UNION LTD BOX 8057

(CONTINUED)

Liberty House

Certificate of Title

SHORT LEGAL 7820634, 14, 32
NAME DOVE CENTRE
NUMBER 152 026 391

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER

DATE (D/M/Y)

PARTICULARS

5016 50 AVENUE
BONNVILLE
ALBERTA T9N2J3
AGENT: VIC BINDLATER

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE REPRODUCTION OF THE CERTIFICATE OF TITLE
REPRESENTED HEREIN THIS 23 DAY OF JANUARY 2015.



SUPPLEMENTARY INFORMATION

VALUE: \$415,000
CONSIDERATION: \$415,000
MUNICIPALITY: TOWN OF BONNVILLE
REFERENCE NUMBER:
142 354 477
ATS REFERENCE:
435 61 83NW
TOTAL INSTRUMENTS: 004

Liberty House

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT



**TOWN OF / VILLE DE
Bonnyville**

4917 - 49th Ave., Postal Bag 1006
Bonnyville, AB T9N 2J7
Telephone (780) 826-3496
FAX (780) 826-4806

2024 Combined Assessment & Tax Notice

Roll Number : 000 00257400
Date Mailed : May 27, 2024
Appeal Deadline : Aug 06, 2024
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
Amount Due : **\$0.00**

Payable at most financial institutions.

DOVE CENTRE
6201 52 AVENUE
BONNYVILLE AB T9N 2L7



⑆9 203 7 900⑆

96

DOVE CENTRE
4309 42 STREET
LOT: 32; BLOCK: 14; PLAN NUMBER: 7820634; ZONE:
R1;

Remit Top Portion with Payment Mailed : May 27, 2024
2024 Combined Assessment & Tax Notice
Roll Number : 000 00257400 Access Code / PIN
Appeal Deadline : Aug 06, 2024 T056T77
Notice of Assessment : Jun 04, 2024
Due Date : Jun 30, 2024
School Support : Separate School 100%

Assessment	Amount
Non-Profit Exempt-Improvement	181,000
Non-Profit Exempt-Land	80,000
Grand Total :	261,000

Local Improvements	Expiry	Amount
Total Local Improvement :		

*Liberty House property Taxes
Exempt*

Property Tax	Tax Rate	Amount
Total Tax Levy	0.0000000	0.00

PENALTIES WILL BE ASSESSED AS FOLLOWS
This is your 2024 Combined Tax & Assessment Notice.
The first penalty amount of 2% will be applied on current outstanding taxes on July 1st, 2024.

Current Levy	0.00
Local Improvement	0.00
Arrears	0.00
Bal Transfer AR / UB	0.00
Payment	0.00
Total Due	\$0.00



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Bonnyville**

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**MASTER
COPY**

COPY

DOVE CENTRE SOCIETY
Financial Statements
Year Ended March 31, 2024

DOVE CENTRE SOCIETY
Index to Financial Statements
Year Ended March 31, 2024

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MANAGEMENT RESPONSIBILITY FOR FINANCIAL REPORTING OF FINANCIAL STATEMENTS

The accompanying financial statements are the responsibility of management and have been approved by the Board. The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and the Guidelines for External Auditors issued by the PDD Board of Community Development and of necessity include some amounts that are based on estimates and judgments.

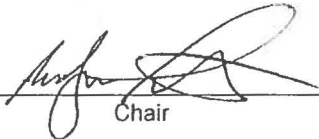
To discharge its responsibility for the integrity and objectivity of financial reporting, management maintains a system of internal accounting controls comprising written policies, standards and procedures, a formal authorization structure, and satisfactory processes for reviewing internal controls. This system is designed to provide management with reasonable assurance that transactions are in accordance with governing legislation, are properly authorized, reliable financial records are maintained, and assets are adequately accounted for and safeguarded.

The ultimate responsibility for the financial statements lies with the Board. The Board appoints external auditors to audit the financial statements and to meet with management to review their findings. The external auditors report directly to the Board; their report follows. The external auditors have full and free access to management to discuss their audit, as well as their findings concerning the integrity of the Dove Centre Society's financial reporting and the adequacy of its system of internal controls.

The external auditors, Baker Tilly RSG LLP Chartered Professional Accountants, provide an independent audit of the financial statements. Their examination is conducted in accordance with Canadian generally accepted auditing standards and includes tests and other procedures, which allow them to report on the fairness of the financial statements prepared by management.

Signed by:


4CB3E508257P1 Chief Executive Officer



Chair

Bonnyville, Alberta
June 27, 2024



Baker Tilly RSG LLP
Chartered Professional Accountants
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bonnyville@bakertilly.ca
www.bakertilly.ca

INDEPENDENT AUDITOR'S REPORT

To the Directors of Dove Centre Society

Qualified Opinion

We have audited the financial statements of Dove Centre Society (the Society), which comprise the statement of financial position as at March 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from the sale of donated goods in the Bargain Boutique as well as donated recyclable containers for the Bottle Depot, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions and excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2024, current assets and net assets as at March 31, 2024. Our audit opinion on the financial statements for the year ended March 31, 2023 was qualified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

(continues)

ASSURANCE • TAX • ADVISORY

Baker Tilly RSG LLP trading as Baker Tilly RSG is a member of Baker Tilly Canada Cooperative, which is a member of the global network of Baker Tilly International Limited. All members of Baker Tilly Canada Cooperative and Baker Tilly International Limited are separate and independent legal entities.



Independent Auditor's Report to the Directors of Dove Centre Society (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly RSG LLP

Bonnyville, Alberta
June 27, 2024

Chartered Professional Accountants

DOVE CENTRE SOCIETY

Statement of Financial Position

March 31, 2024

	2024	2023 <i>(Restated)</i>
ASSETS		
CURRENT		
Cash <i>(Note 3)</i>	\$ 1,148,943	\$ 845,125
Accounts receivable <i>(Note 4)</i>	419,603	76,629
Inventory	17,740	9,530
Goods and services tax recoverable	3,696	3,257
Prepaid expenses	15,061	16,311
	1,605,043	950,852
CAPITAL ASSETS <i>(Note 5)</i>	2,536,939	2,481,202
INVESTMENTS <i>(Note 3)</i>	544,242	520,566
	\$ 4,686,224	\$ 3,952,620
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 247,841	\$ 250,427
Source deductions payable	52,204	52,608
Current portion of deferred contributions <i>(Note 6)</i>	9,148	99,192
Current portion of long term debt <i>(Note 7)</i>	12,681	6,809
	321,874	409,036
CALLABLE DEBT <i>(Note 8)</i>	487,414	530,701
	809,288	939,737
LONG-TERM DEBT <i>(Note 7)</i>	41,926	1,703
DEFERRED CONTRIBUTIONS <i>(Note 6)</i>	573,567	11,654
	1,424,781	953,094
NET ASSETS		
Unrestricted	1,098,286	897,069
Invested in capital assets	1,994,918	1,941,990
Restricted for capital maintenance <i>(Note 9)</i>	168,239	160,467
	3,261,443	2,999,526
	\$ 4,686,224	\$ 3,952,620

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

DOVE CENTRE SOCIETY**Statement of Revenues and Expenditures****Year Ended March 31, 2024**

	2024	2023
REVENUES		
Provincial government operating grants (Schedule 3)	\$ 2,298,520	\$ 2,227,879
Bottle Depot (Schedule 2)	1,430,019	1,495,676
The Boutique (Schedule 4)	326,705	279,008
Other cost centres (Schedules 3, 5, and 8)	150,319	296,745
Leases (Schedule 6)	93,873	67,575
Interest income (Schedules 5 and 8)	40,443	12,623
Woodwork shop (Schedule 7)	-	2,674
	4,339,879	4,382,180
DIRECT COSTS		
Bottle Depot (Schedule 2)	930,083	1,040,232
Woodwork shop (Schedule 7)	-	2,021
	930,083	1,042,253
GROSS PROFIT	3,409,796	3,339,927
EXPENSES		
Advertising and promotion	21,479	18,981
Amortization	93,193	80,136
Bad debts	98	747
Education - staff development	27,039	23,799
GST unrecoverable	13,938	10,455
Housekeeping	13,243	13,292
Insurance and licenses	19,199	16,711
Interest - callable and long-term debt	31,030	22,355
Interest and bank charges	4,089	4,488
Meals and kitchen	867	4,251
Membership, fees and dues	9,000	10,306
Office and postage	8,760	12,511
Professional fees	43,958	26,524
Property taxes	5,196	6,511
Rent	-	29,200
Repairs and maintenance	56,122	58,592
Special events	35,820	32,390
Supplies	38,520	49,091
Telephone and utilities	64,756	64,760
Training honorarium	6,155	6,705
Travel	54,293	54,080
Vehicle operation	6,994	6,104
Wages and contracts	2,605,152	2,730,129
	3,158,901	3,282,118
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	250,895	57,809
OTHER ITEM		
Gain on disposal of capital assets (Schedule 2)	11,022	-
EXCESS OF REVENUES OVER EXPENSES	\$ 261,917	\$ 57,809

The accompanying notes are an integral part of these financial statements.

STATE CENTRAL SOCIETY
Statement of Changes in Net Assets
Year Ended March 31, 2024

	Unrestricted	Invested in capital assets	Restricted for capital maintenance (Note 9)	2024	2023 (Restated)
NET ASSETS - BEGINNING OF YEAR					
As previously reported	\$ 897,069	\$ 1,941,990	\$ 160,467	\$ 2,999,526	\$ 3,038,800
Adjustment of prior year's figures (Note 12)	-	-	-	-	(97,083)
As restated	897,069	1,941,990	160,467	2,999,526	2,941,717
Excess of revenues over expenses	261,917	-	-	261,917	57,809
Transfer of amortization	93,227	(93,227)	-	-	-
Gain on disposal of capital assets	(11,022)	11,022	-	-	-
Proceeds on disposal of capital assets	13,000	(13,000)	-	-	-
Net additions to capital assets, net of related callable and long-term debt	-	148,133	-	148,133	281,096
Expenditures from reserves	(66,697)	-	(81,436)	(148,133)	(281,096)
Transfers to reserves	(82,250)	-	82,250	-	-
Restricted interest income	(6,958)	-	6,958	-	-
	-	-	-	-	-
NET ASSETS - END OF YEAR	\$ 1,098,286	\$ 1,994,918	\$ 168,239	\$ 3,261,443	\$ 2,999,526

The accompanying notes are an integral part of these financial statements.

DOVE CENTRE SOCIETY
Statement of Cash Flows
Year Ended March 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 261,917	\$ 57,809
Items not affecting cash:		
Amortization of capital assets	93,193	80,136
Amortization of deferred capital contributions	34	47
Gain on disposal of assets	(11,022)	-
	344,122	137,992
Changes in non-cash working capital:		
Accounts receivable	(342,974)	360,869
Inventory	(8,210)	1,137
Goods and services tax payable	(439)	(1,606)
Prepaid expenses	1,250	(4,003)
Accounts payable and accrued liabilities	(2,586)	14,657
Deferred contributions	(101,698)	(151,986)
Source deductions payable	(404)	3,142
	(455,061)	222,210
Cash flow from operating activities	(110,939)	360,202
INVESTING ACTIVITIES		
Purchase of capital assets	(150,942)	(216,653)
Proceeds on disposal of capital assets	13,000	-
Increase in investments	(23,676)	(350,861)
Cash flow used by investing activities	(161,618)	(567,514)
FINANCING ACTIVITIES		
Deferred contributions representing PDD advance receipts (payments)	442,605	(430,135)
Deferred contributions representing PDD accumulated surplus	130,962	-
Proceeds from long-term debt	55,842	-
Repayment of callable debt	(43,287)	(57,634)
Repayment of long-term debt	(9,747)	(6,809)
Cash flow used by financing activities	576,375	(494,578)
INCREASE (DECREASE) IN CASH	303,818	(701,890)
CASH - BEGINNING OF YEAR	845,125	1,547,015
CASH - END OF YEAR (Note 3)	\$ 1,148,943	\$ 845,125

The accompanying notes are an integral part of these financial statements.

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

1. AUTHORITY, PURPOSE AND OPERATIONS

Dove Centre Society ("the Society") is a not-for-profit organization operating programs aimed at providing vocational training for persons with developmental disabilities ("PDD") to enable them to function at their highest level. It has also taken over, from Catholic Charities Society, the Supported Independent Living (SIL) operations and Bonnyville Affordable Housing Association operations. The Society also operates the Bottle Depot, Bargain Boutique, rental properties and child support services. Dove Centre Society is incorporated under the Societies Act of the Province of Alberta and is a registered society under the Income Tax Act, and is therefore non-taxable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and the reporting requirements issued by the PDD Ministry. The significant accounting policies are as follows:

Cash and cash equivalents

Cash includes cash and equivalents. Cash equivalents consists of term deposits which are capable of prompt liquidation. These investments are recorded at cost, which approximates market value.

Revenue recognition

Dove Centre Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions to purchase property and equipment which will not be amortized are recorded as direct increases in net assets.

Revenue from the bottle depot, Bargain Boutique, lease properties and other cost centres is recognized when the goods or services have been provided.

Donations and contributions in kind are recognized when received and are recorded at fair value when such value can reasonably be determined.

Contributed assets, supplies and services

Other assets, supplies and service contributions that would otherwise have been purchased are recorded as revenue and expenses at fair value at the date of contribution, when a fair value can be reasonably determined.

Inventory

Inventory is valued at the lower of cost and net realizable value with cost being determined on a first-in, first-out basis.

(continues)

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets include acquisitions greater than \$3,000 (or less than \$3,000 at the Board's discretion) which have a life expectancy of more than one year, and are recorded at cost. Amortization is calculated on a declining balance method at the following annual rates:

Automotive	30%
Buildings	3%
Fence	10%
Office equipment	20%-30%
Parking lot	8%
Rental properties	3%
Shop equipment	20%
The Boutique	3%

Measurement uncertainty

Certain amounts in the financial statements are subject to measurement uncertainty and are based on the Society's best information and judgment. Actual results could differ from these estimates.

Examples of significant estimates include:

- providing for amortization of property and equipment;
- the estimated useful lives of assets;
- the allowance for doubtful accounts;
- the allowance for inventory obsolescence;
- the recoverability of tangible assets; and,
- the recoverability of long term investments.

Financial instruments

The Society initially measures all its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, term deposit and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, callable and long-term debt.

Impairment of long lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

3. CASH AND INVESTMENTS

	2024	2023
Current:		
Cash	\$ 1,148,943	\$ 845,125
Investments:		
Restricted term deposit	167,360	160,413
Unrestricted term deposit	366,730	350,000
Lakeland Credit Union Ltd. equity	10,152	10,153
	544,242	520,566
	\$ 1,693,185	\$ 1,365,691

\$3,204 (2023: \$2,377) of the cash balance represents a capital reserve account that has been internally restricted for capital purchases and capital maintenance.

The restricted term deposit represents a capital reserve investment that has been internally restricted for capital purchases and capital maintenance. The term deposit bears interest at 5.45% (2023: 4.33%) paid annually and matures October 23, 2024; it has been classified as non-current as the Society intends to reinvest this upon maturity.

The unrestricted term deposit represents excess funds that was invested during the year. The term deposit bears interest at 4.78% paid annually and matures November 28, 2024; the term deposit is non-redeemable and the Society intends to reinvest this upon maturity, as such it is classified as non-current.

Fair market value is equivalent to cost for cash and investments.

4. ACCOUNTS RECEIVABLE

	2024	2023
Community & Social Services (PDD)	\$ 395,724	\$ 53,808
Bottle Depot Suppliers (ABCRC & Brewers)	10,557	9,920
Other	13,322	12,901
	\$ 419,603	\$ 76,629

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Automotive	\$ 170,924	\$ 75,554	\$ 95,370	\$ 57,994
Buildings	1,311,908	541,930	769,978	745,172
Fence	29,301	17,820	11,481	10,928
Land	705,157	-	705,157	705,157
Office equipment	421,864	368,738	53,126	60,719
Parking lot	71,851	47,593	24,258	26,368
Rental properties	852,580	194,929	657,651	650,290
Shop equipment	69,178	67,854	1,324	1,656
The Boutique	366,862	148,268	218,594	222,918
	\$ 3,999,625	\$ 1,462,686	\$ 2,536,939	\$ 2,481,202

6. DEFERRED CONTRIBUTIONS

Deferred contributions, which represent restricted funds designated for the expense of a future period and which will be recognized as revenue when the related expense is incurred, include the following:

	Opening Balance (Restated)	Receipts	Expenditures	Ending Balance
Minister of Seniors, Community and Social Services:				
PDD Accumulated Surplus (a) 2021-2023	\$ 97,083	\$ -	\$ (97,083)	\$ -
PDD Advance Funds (b)	-	442,605	-	442,605
PDD Accumulated Surplus (c) 2024-2026	-	130,962	-	130,962
AGLC Casino Revenue	11,654	-	(8,382)	3,272
Others	2,109	27,800	(24,033)	5,876
	110,846	601,367	(129,498)	582,715
Less current portion	(99,192)			(9,148)
Long-term	\$ 11,654			\$ 573,567

- a) PDD funding surplus from prior years, repaid in the current year. (Note 12)
- b) The PDD Advance Funds were received in the current fiscal year to fund working capital and will be recognized as revenue at the end of the contract term, March 31, 2026, in lieu of regularly scheduled contract receipts for January, 2026 to March, 2026 of equivalent amount.
- c) The PDD Accumulated Surplus consists of the surplus recognized as per the audited Appendix 1.0 to Schedule D for the 2024 fiscal year. Should this surplus not be utilized by the end of the current contract term, March 31, 2026, it may be required to be repaid.

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

7. LONG-TERM DEBT

	2024	2023
Ford Credit Canada Company loan non-interest bearing, repayable in bi-weekly payments of \$440. The loan matures in Dec, 2028 and is secured by automotive equipment with a carrying value of \$56,159.	\$ 52,905	\$ -
Ford Credit Canada Limited loan non-interest bearing, repayable in monthly payments of \$567. The loan matures in June, 2025 and is secured by automotive equipment with a carrying value of \$9,350.	1,702	8,512
	54,607	8,512
Amounts payable within one year	(12,681)	(6,809)
	\$ 41,926	\$ 1,703

Principal repayment terms over the next three years are as follows:

2025	\$ 12,681
2026	11,088
2027	11,198
2028	11,309
2029	8,331
	<u>54,607</u>
	\$ 54,607

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

8. CALLABLE DEBT

	2024	2023
Lakeland Credit Union Ltd. loan bearing interest at 7.05% per annum, repayable in monthly blended payments of \$1,903. The loan matures in January 2027 and is secured by properties with a cumulative carrying value of \$790,315.	\$ 190,955	\$ 118,005
Lakeland Credit Union Ltd. loan bearing interest at 6.45% per annum, repayable in monthly blended payments of \$1,344. The loan matures in January, 2026 and is secured by a property with a carrying value of \$374,046.	159,423	165,826
Lakeland Credit Union Ltd. loan bearing interest at 6.45% per annum, repayable in monthly blended payments of \$1,150. The loan matures in January, 2026 and is secured by a property with a carrying value of \$318,052.	137,036	141,914
Lakeland Credit Union Ltd. loan	-	104,956
	\$ 487,414	\$ 530,701

Principal repayment terms for the next five years are approximately:

2025	\$ 25,328
2026	27,103
2027	29,004
2028	31,070
2029	374,909
	<u>\$ 487,414</u>

Although callable debt is of a demand nature, management does not believe that the demand feature will be exercised.

Collateral lodged in support of the callable debt with Lakeland Credit Union Ltd. includes borrowing resolutions, first collateral mortgages on four properties, assignment of rents and insurance coverage with first loss payable to Lakeland Credit Union Ltd.

9. RESTRICTED FOR CAPITAL MAINTENANCE

The net assets restricted for capital maintenance represent amounts internally restricted by the Board for capital purchases and capital maintenance items.

10. ECONOMIC DEPENDENCE

The ongoing operation of the Society depends primarily on the continuation of government funding through PDD Ministry. The current contract agreement DU0057-704 is effective from April 1, 2023 to March 31, 2026, which guarantees the continuation of government funding subsequent to year end.

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

11. FINANCIAL INSTRUMENTS

The Society's financial instruments consist of cash, term deposit, accounts receivable, accounts payable and accrued liabilities, callable and long-term debt. The Society has a line of credit with the Lakeland Credit Union Ltd. to a maximum of \$145,000 bearing interest at prime plus 1.0% per annum. Security lodged in support of the line of credit includes a borrowing resolution and an account set off agreement for \$145,000 covering the term deposit. As at year-end, no funds were drawn against this line of credit.

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2024.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society's main credit risk relate to its accounts receivables.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, callable debt, long-term debt and accounts payable and accrued liabilities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Society is mainly exposed to interest risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its fixed interest rate bank indebtedness and credit facilities.

12. ADJUSTMENT OF PRIOR YEAR'S FIGURES

The prior year's figures have been adjusted to correct an error whereby PDD funding related to prior years in the amount of \$97,083 that had not been expended on qualifying activities had been incorrectly recorded as revenue instead of deferred revenue. As a result, unrestricted net assets as at April 1, 2022 was decreased and the current portion of deferred contributions was increased by this amount. There was no material income statement effect for 2023, all adjustments were reflected in opening net assets.

Prior years financial statements have not been withdrawn and reissued.

13. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified between cost centres to conform to the current year's presentation.

DOVE CENTRE SOCIETY
Notes to Financial Statements
Year Ended March 31, 2024

14. REVIEW AND APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been reviewed and approved by the members of the Board of the Dove Centre Society.

DOVE CENTRE SOCIETY

Schedule 1: Summary of Operations by Cost Centre

Year Ended March 31, 2024

	2024	2023 <i>(Restated - Note 13)</i>
Bottle Depot (Schedule 2)	\$ 113,077	\$ 59,673
PDD (Schedule 3)	-	(66,143)
The Boutique (Schedule 4)	67,245	36,621
Administration (Schedule 5)	77,480	25,682
Lease Properties (Schedule 6)	4,115	3,771
Woodwork Shop (Schedule 7)	-	(1,795)
CEIS (Schedule 8)	-	-
	\$ 261,917	\$ 57,809

DOVE CENTRE SOCIETY
Schedule 2: Bottle Depot
Year Ended March 31, 2024

	2024	2023 (Restated - Note 13)
REVENUE	\$ 1,430,019	\$ 1,495,676
CONTAINER DEPOSITS PAID	930,083	1,040,232
GROSS PROFIT	499,936	455,444
EXPENSES		
Advertising	1,780	-
Amortization	38,745	26,349
Housekeeping	3,180	3,190
Insurance	8,164	7,137
Interest on long-term debt	145	-
Memberships, fees and dues	7,488	8,517
Professional fees	652	5,305
Repairs & maintenance	19,663	25,015
Supplies	10,714	14,110
Telephone	670	373
Utilities	12,926	13,046
Vehicle operation	6,624	5,360
Wages and benefits	287,130	287,369
	397,881	395,771
EXCESS OF REVENUE OVER EXPENSES	102,055	59,673
OTHER ITEM		
Gain on disposal of capital assets	11,022	-
EXCESS OF REVENUE OVER EXPENSES	\$ 113,077	\$ 59,673

DOVE CENTRE SOCIETY**Schedule 3: PDD****Year Ended March 31, 2024**

	2024	2023 (Restated - Note 13)
REVENUE		
Provincial government operating grants (Note 6)	\$ 2,298,520	\$ 2,227,879
User fee revenue	46,580	49,429
	<u>2,345,100</u>	<u>2,277,308</u>
EXPENSES		
Advertising	6,738	-
Amortization	19,967	18,456
Education - staff development	27,039	23,799
Housekeeping	3,195	3,358
Insurance	6,698	5,921
Interest on callable debt	4,293	4,365
Meals and kitchen	867	951
Memberships, fees and dues	1,100	1,100
Professional fees	42,492	14,588
Repairs and maintenance	13,790	17,195
Special events	35,820	32,390
Supplies	31,521	32,676
Telephone	7,965	7,047
Training allowances	6,155	6,705
Travel	54,293	54,080
Utilities	14,105	14,131
Wages and benefits	2,069,062	2,106,689
	<u>2,345,100</u>	<u>2,343,451</u>
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (66,143)

DOVE CENTRE SOCIETY
Schedule 4: The Boutique
Year Ended March 31, 2024

	2024	2023
REVENUE	\$ 326,705	\$ 279,008
EXPENSES		
Advertising	12,961	15,242
Amortization	7,125	5,653
Housekeeping	6,868	6,606
Insurance	1,592	1,304
Repairs and maintenance	1,648	3,045
Supplies	1,624	1,929
Telephone	1,404	1,377
Utilities	13,585	13,624
Wages and benefits	212,653	193,607
	259,460	242,387
EXCESS OF REVENUE OVER EXPENSES	\$ 67,245	\$ 36,621

DOVE CENTRE SOCIETY
Schedule 5: Administration
Year Ended March 31, 2024

	2024	2023 <i>(Restated - Note 13)</i>
REVENUE		
Donation and other income	\$ 87,503	\$ 70,335
Interest income	40,443	12,339
Other grants	16,236	11,930
Interdivisional administrative fees	-	17,042
	144,182	111,646
EXPENSES		
Advertising	-	3,423
Amortization	5,558	5,627
Bad debts	98	747
GST unrecoverable	13,938	10,455
Insurance	340	292
Interest and bank charges	4,089	4,462
Membership, fees and dues	412	689
Office and postage	3,421	7,389
Professional fees	814	6,631
Repairs and maintenance	288	508
Telephone	840	468
Utilities	597	602
Wages and benefits	36,307	44,671
	66,702	85,964
EXCESS OF REVENUE OVER EXPENSES	\$ 77,480	\$ 25,682

DOVE CENTRE SOCIETY
Schedule 6: Lease Properties
Year Ended March 31, 2024

	2024	2023
REVENUE		
Third party	\$ 93,873	\$ 67,575
Interdivisional	-	7,000
	93,873	74,575
EXPENSES		
Amortization	21,798	22,221
Insurance	2,405	2,055
Interest on callable debt	26,592	17,991
Property taxes	5,196	6,511
Repairs and maintenance	21,103	12,668
Utilities	12,664	9,358
	89,758	70,804
EXCESS OF REVENUE OVER EXPENSES	\$ 4,115	\$ 3,771

DOVE CENTRE SOCIETY
Schedule 7: Woodwork Shop
Year Ended March 31, 2024

	2024	2023
REVENUE	\$ -	\$ 2,674
EXPENSES		
Amortization	-	1,830
Direct costs	-	2,021
Vehicle operation	-	618
	-	4,469
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (1,795)

DOVE CENTRE SOCIETY

Schedule 8: CEIS

Year Ended March 31, 2024

	2024	2023
REVENUE		
Provincial grants	\$ -	\$ 165,051
Interest income	-	284
	-	165,335
EXPENSES		
Administrative fees	-	17,042
Advertising	-	316
Housekeeping	-	139
Interest and bank charges	-	27
Meals and kitchen	-	3,300
Rent	-	36,200
Repairs and maintenance	-	284
Supplies	-	5,501
Telephone	-	2,664
Utilities	-	2,070
Wages and benefits	-	97,792
	-	165,335
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.